IBM

IBM `Information Management` software

ObjectBuilders, Inc.
eResolve for Mortgage Banking

Partner Solution

■ **Target Industry**
Banking and Financial Markets – Mortgage Banking

■ **Business Application**
Asset Record Certification and Deficiency Resolution

■ **Products**
IBM FileNet Business Process Manager
IBM FileNet Capture Desktop
IBM FileNet Capture Professional
IBM FileNet Content Manager
IBM FileNet Image Manager
IBM FileNet Process Analyzer
IBM FileNet Process Designer
IBM FileNet Process Simulator

ObjectBuilders

Business Challenge

Firms that acquire, sell, service and securitize assets (e.g. Mortgage Backed Securities and Asset Backed Securities) are required by the secondary market investors and recent regulatory changes (e.g. Sarbanes-Oxley) to have accurate, auditable and highly available information.

However, the asset and its supporting collateral, referred to as the asset record, is composed of unstructured content, documents, and disconnected data from stove-piped systems. This fragmentation compromises a company's ability to efficiently execute critical business processes, perfect or certify the asset record, and properly respond to increasing regulatory and investor requirements. The result is inaccurate portfolio valuation, inflated processing costs, poor operational and financial performance, and increased risk.

Realizing the nature of the asset record, the challenge faced by companies operating in financial markets is how to cost effectively and efficiently audit the asset record, identify deficiencies based on operational and contractual guidelines, manage deficiency resolution across all partners, resolve conflicts, and ultimately, certify the asset record.

Solution

eResolve is one of the family of "LiveSolutions" offered by ObjectBuilders. It is event driven, Application XML software that works with your existing line of business applications and infrastructure, serving as a "trusted source of content" for the sale, servicing and securitization of assets. eResolve supports the following processes/events:

Sale
Shipping and Deliver; Transfer of Beneficial Interest; Recordation (MERS, non-MERS)

Acquisition
Due Diligence (Legal, Servicing, Credit, Appraisal, Compliance)

Servicing
New Loan Set-Up and Transfer; Default (Bankruptcy, Foreclosure, REO); Disposition (Payoff, Subordination, Refinance); Investor Reporting; Loan Accounting (Master Servicing)

Securitization
Pooling; Structured Finance / Treasury; Off Balance Sheet Financing; Custody

eResolve is a state-of-the-art XML application which takes full advantage of the internet and supports rich client, thin client and web services interfaces. It provides event-driven asset record

certification, and manages the resolution and reconciliation of asset record deficiencies across all partners, systems, and sources. It leverages and extends the capabilities of your existing line of business applications by seamlessly integrating into a company's infrastructure business process management tools and content management tools. This allows financial services firms to rapidly implement automated processes for collateral deficiency management and resolution.

eResolve allows you to establish and manage your best practices associated with your critical business processes. It is 100 percent configurable and doesn't require any coding. Event handlers can be tailored to provide a real-time, single interface for perfecting asset records, resolving deficiencies, managing the workforce, and distributing asset content (data, documents, images) across partners (custodians, sellers, servicers, purchasers, and vendors). All parties have real-time visibility and control over the entire transaction lifecycle.

eResolve seamlessly integrates into IBM's Enterprise Content Management (ECM) solution. IBM FileNet Content Manager allows users to access and store supporting structured and unstructured content, collateral and documents in a secure repository. IBM FileNet Image Services can be used to scan in collateral and documents into the secure FileNet repository and IBM FileNet Business Process Manager reduces process cycle time and facilitates exception processing and approvals across the value chain.

Value Proposition

- Facilitate compliance with investor and regulatory requirements

- Reduce working capital requirements

- Reduce operational and credit risk

- Increase process cycle efficiency

- Improve return on economic capital

- Improve forecasting and reporting

- Improve service levels

Company Description

ObjectBuilders is the leading provider of XML solutions for advanced Enterprise Content Management (ECM) and Business Process Management (BPM) software. The company's products optimize core business processes by integrating seamlessly with its customers' existing IT infrastructures, leveraging and enhancing the value of these IT investment. ObjectBuilders' solutions reduce operating expenses, enhance revenues, ensure regulatory compliance and improve customer service for global, national and regional organizations focusing on financial services, healthcare, insurance, media communications, and government. The company is headquartered in King of Prussia, PA, and has served the needs of Global 2000 companies for more than 14 years.

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